

29. Related Party Transactions

The Company has identified the following persons as Related Parties and the nature of relationship with them is as follows:

Name of Related Parties and Relationship:**Key Management Personnel**

- Mr. Krishnamurthy Ganesan – Director
- Mrs. Lalitha Krishnamurthy – Director
- Mr. Prashant Krishnamurthy – Director

Wholly Owned Subsidiary Companies

- Mahamaya Lifesciences FZE (incorporated on 5th April, 2017)
- Mahamaya Lifesciences Pty Ltd (incorporated on 15th May, 2018)

(See Note no:12 – Non-Current Investments for details)

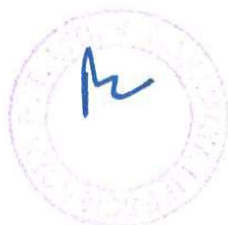
Entities over which Key Management Personnel have significant influence

- Mahamaya Consultants
- Chemlinks India
- Clearship Travels & Tours Pvt Ltd

The following table provides the details of transactions which have been entered into by the company with Related Parties during the year:

Directors/ Key Management Personnel*(INR in Lakhs)*

Related Party	Nature of Transaction	F.Y 2023-24	F.Y 2022-23
Krishnamurthy Ganesan	Remuneration	66.00	66.00
	USL from Directors Received/ (Paid) - Net	20.00	(17.50)
	Reimbursement of Expenses	0.62	6.16
Prashant Krishnamurthy	Remuneration	69.60	69.60
	USL from Directors Received/ (Paid) – Net	10.00	-
	Reimbursement of Expenses	23.27	14.56
Lalitha Krishnamurthy	Remuneration	36.00	36.00



Wholly Owned Subsidiary

(INR in Lakhs)

Related Party	Nature of Transaction	F.Y 2023-24	F.Y 2022-23
Mahamaya Lifesciences FZE, Sharjah, UAE	Reimbursement of Expenses	9.39	4.62

Entities over which Key Management Personnel have significant influence

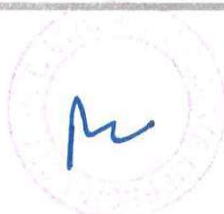
(INR in Lakhs)

Related Party	Nature of Transaction	F.Y 2023-24	F.Y 2022-23
Chemlinks India	Marketing fee	18.00	18.00
Clearship Travels & Tours Pvt Ltd	Travelling and Conveyance	10.57	19.96

The following table provides the details of outstanding amounts payable / receivable to/from related parties at the end of the financial year:

(INR in Lakhs)

Related Party	Nature of Association	Nature of Transaction	Outstanding as on 31.03.2024 Credit/(Debit)	Outstanding as on 31.03.2023 Credit/(Debit)
Krishnamurthy Ganesan	Director	Remuneration Payable	17.67	17.75
		USL from Directors	48.00	28.00
		Reimbursements Payable	5.71	6.31
Prashant Krishnamurthy	Director	Remuneration Payable	1.99	2.55
		USL from Directors	13.50	3.50
		Reimbursements	1.21	-



		Payable		
Chemlinks India	Entities over which Key Management Personnel have significant influence	Trade Payable/ (Advance to Supplier)	1.35	1.35
Clearship Travels & Tours Pvt Ltd	Entities over which Key Management Personnel have significant influence	Trade Payable/ (Advance to Supplier)	(6.96)	4.46
Lalitha Krishnamurthy	Director	Remuneration Payable	2.26	2.15
		USL from Directors	24.00	24.00
Mahamaya Lifesciences FZE, Sharjah, UAE	Wholly Owned Subsidiary	Receivable	(33.96)	(24.57)

30. Leases

The company is having office on operating lease at Gurgaon, Haryana with lock in period of 2 years. The company is also having godown facilities on rent at multiple locations.

Lease payment charged during the period to the statement of profit and loss amounts to Rs. 10.64 lacs (March 31, 2023: Rs.9.60 lacs)

There are no Future lease payments payable under above lease during non-cancellable period

31. The government of India has promulgated an Act namely the Micro, and Small Enterprises as per MSMED Act, 2006 which comes into force with effect from October 2, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with suppliers.

32. Details of Dues to micro and small enterprises as defined under MSMED Act, 2006:

The detailed information is given under Note -9 Trade Payables.

